

Public Service Company of New Hampshire  
Comparison of Rate ADE Original Marginal Cost Forecast to Updated Marginal Cost Forecast - July, 2014 Report  
For the forecast period August thru December.

<u>Monthly Breakout of Rate Effective 7/1/14</u> (Prices Shown are Without the Scrubber Adder)						<u>Updated Forecast</u>		<u>Comparison</u>	
	<u>July thru December</u>			<u>Remaining Term</u>			<u>Remaining Term</u>		
	Monthly Relative Load Weight	Marginal Cost Rate c/kWh		Monthly Relative Load Weight	Marginal Cost Rate c/kWh		Monthly Relative Load Weight	Marginal Cost Rate c/kWh	
2014									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul	1.13631	8.12							
Aug	1.10022	7.04		1.10022	7.04		1.10022	6.13	
Sep	0.95071	6.08		0.95071	6.08		0.95071	5.81	
Oct	0.93739	6.25		0.93739	6.25		0.93739	5.91	
Nov	0.93499	8.92		0.93499	8.92		0.93499	7.86	
Dec	1.07161	14.83		1.07161	14.83		1.07161	14.32	
Total		<b>8.62</b> A			<b>8.73</b> B			<b>8.11</b> C	
								<b>(0.62)</b> D	0.85 E

Notes:

- A Rate ADE in effect as of 7/1/14, without adder.
- B Originally forecasted marginal costs for the remaining term, for comparison purposes.
- C Updated forecast of monthly marginal costs for the remaining term.
- D The difference between original marginal costs and an updated forecast of marginal costs, for the remaining term.
- E If "D" is greater than "E", Rate ADE will be closed.